

	UNAUDITED INDIVIDUA	UNAUDITED UNAUDITED INDIVIDUAL QUARTER		UNAUDITED UNAUDITED CUMULATIVE QUARTER PRECEDING		
	THREE(3) MONTHS	THREE(3) MONTHS	CURRENT YEAR TO DATE ENDED 6 MONTHS	CORRESPONDING YEAR TO DATE ENDED 6 MONTHS		
	31-Mar-2019 RM'000	31-Mar-2018 RM'000	31-Mar-2019 RM'000	31-Mar-2018 RM'000		
Revenue	306	916	4,311	-		
Operating expenses	(2,647)	(1,732)	(7,830)	-		
Other operating income	95	2,051	112	-		
(Loss) / Profit from operations	(2,246)	1,235	(3,407)	-		
Share of loss of an associate	-	-	-			
Finance expenses	-	-	-	-		
(Loss) / Profit before tax expenses	(2,246)	1,235	(3,407)	-		
Tax expenses	-	-	-	-		
(Loss) / Profit after tax expenses	(2,246)	1,235	(3,407)			
Other comprehensive (expense) / income - Foreign exchange translation from the foreign operations	-	(122)	98	-		
Total comprehensive (expense) / income	(2,246)	1,113	(3,309)	<u> </u>		
(Loss) / Profit attributable to : Equity holders of the company Minority shareholders	(2,246)	1,047 188 1,235	(3,407)	- - -		
Total comprehensive (expense) / income : Equity holders of the company Minority shareholders	(2,247) 1 (2,246)	925 188 1,113	(3,309)	<u> </u>		
(Loss) / Profit per share attributable to the equity holders of the Company (sen)	(0.30)	0.19	(0.45)			
$\label{eq:company} \begin{tabular}{ll} Diluted (loss) / profit per share attributable to the equity holders of the Company (sen) \end{tabular}$	(0.20)	0.15	(0.30)			

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Note:-

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2018 and the accompanying explanatory notes to the interim financial statements.

There was no income / expense in relation to gain or loss on disposal of quoted or unquoted investment or properties, and gain or loss on derivaties and exceptional items.

Note: In view of the change in financial year end from 31 March 2018 to 30 September 2018, there were no comparative financial information available for the cumulative year to date 6 months financial period end to 31 March 2019.



	UNAUDITED AS AT END OF CURRENT QUARTER 31-Mar-2019	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2018
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,228	712
Investments in an associate	10,202	10,176
Intangible assets	238 11,668	204 11,092
	11,008	11,092
Current Assets		1.054
Inventories	-	4,276 200
Trade receivables Other receivables, deposits and prepayments	3,647 3,344	5,118
Other investments	3,006	2,136
Tax recoverable	9	2,130
Cash and bank balances	31,653	34,010
	41,659	45,749
TOTAL ASSETS	53,327	56,841
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	45,410	45,410
Translation reserve	(1,583)	(1,681)
Accumulated profits/(losses)	8,708	12,115
Shareholders' funds	52,535	55,844
Minority interests	(47)	(47)
Total Equity	52,488	55,797
Current Liabilities		_
Trade payables	31	2
Other payables and accruals	808 839	1,042
	839	1,044
Total Liabilities	839	1,044
TOTAL EQUITY AND LIABILITIES	53,327	56,841
Net assets per share (RM)	0.07	0.11

Note:-

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.



DGB ASIA BERHAD (721605-K) QUARTERLY REPORT ON CONSOLIDATED RESULTS Quarterly Report For The Period Ended 31 March 2019

	<	Non-Distributable	>		Distributable	Shareholders'	Non controlling	Total
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Warrants Reserve RM'000	Accumulated losses RM'000	Fund RM'000	Non-controlling Interests RM'000	Equity RM'000
At 1 October 2018								
At 1 October 2018	19,560	-	(1,167)	9,780	9,250	37,423	(47)	37,376
Issuance of shares	1,840	-	-	-		1,840	-	1,840
Conversion of warrants	24,010					24,010	-	24,010
Warrant reserve reduction				(9,780)	9,780	-	-	-
Total comprehensive income / expense for the financial period	-	-	(514)	-	(6,915)	(7,429)	-	(7,429)
At 30 September 2018 (audited)	45,410	<u> </u>	(1,681)		12,115	55,844	(47)	55,797
At 1 October 2018	45,410	-	(1,681)	-	12,115	55,844	(47)	55,797
Issuance of private placement shares	-	-	-	-	-	-	-	-
Conversion of warrants	-	-	-	-	-	-	-	-
Total comprehensive expense for the financial period	-	-	98	-	(3,407)	(3,309)	-	(3,309)
At 31 March 2019 (Unaudited)	45,410	-	(1,583)		8,708	52,535	(47)	52,488

Note:-

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.



	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2019	UNAUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Mar-2018
	RM'000	RM'000
Cash flows from operating activities Loss before tax Adjustments for:	(3,407)	-
Depreciation of property, plant and equipment Interest income	160 (5)	-
Operating loss before working capital changes	(3,252)	-
Changes in working capital: Decrease in inventories Increase in receivables Decrease in payables	4,276 (711) (205)	- -
Cash flows used in operations Tax refund	108 -	-
Net cash used in operating activities	108	-
Cash flows from investing activities Interest income received Purchase of property, plant and equipment Purchase of investment in unquoted shares Net cash used in investing activities	5 (710) (1,858) (2,563)	- - - -
Net increase in cash and cash equivalents Foreign exchange fluctuation reserve Cash and cash equivalents at beginning of the financial period/year Cash and cash equivalents at end of the financial period/year	(2,455) 98 34,010 31,653	- - -
Cash and cash equivalents at the end of the financial period/year comprises the following:- Fixed deposits with licensed banks Cash and bank balances	27,372 4,281 31,653	- - -

Note:-

The restatement on previous year figures have not been audited. The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited the accompanying explanatory notes attached to the interim financial statements.

Note: In view of the change in financial year end from 31 March 2018 to 30 September 2018, there were no comparative financial information available for the 6 months financial period end to 31 March 2019.



A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the DGB Asia Berhad ("Group") for the financial year ended 30 September 2018.

The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 September 2018, except in the current financial year, the Group has adopted all the new and revised standards which are effective for the financial year beginning 1 October 2018. The adoptions of new and revised MFRSs, and amendment to MFRS are not expected to have significant financial impact to the Group.

A2. Auditors' report on preceding annual financial statements

The preceding year's annual financial statements were not subject to any qualification.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debts and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current financial quarter under review.

A7. Dividend

There were no dividends declared or paid during the current financial quarter under review.



A8. Segmental information

(a) Analysis of revenue by geographical area

	Three (3) Months Ended 31/03/2019 RM'000	Three (3) Months Ended 31/03/2018 RM'000	Current Year To Date Ended 31/03/2019 RM'000	Preceding Corresponding Year To Date Ended 31/03/2018 RM'000
Malaysia	306	15	311	-
Singapore	=	1	-	
Thailand	-	-	4,000	-
Indonesia	-	900	-	
Others	-	-	-	-
·	306	916	4,311	-
Less: Inter-company transactions	-	-	-	
Total revenue	306	916	4,311	

(b) Analysis of revenue by product categories

	Three (3) Months Ended 31/03/2019 RM'000	Three (3) Months Ended 31/03/2018 RM'000	Current Year To Date Ended 31/03/2019 RM'000	Preceding Corresponding Year To Date Ended 31/03/2018 RM'000
Proprietary software	26	-	426	-
Value added products & services	49	918	54	-
AIDC hardware / equipment	231	(2)	3,831	-
	306	916	4,311	-
Less: Inter-company transactions		-	-	-
Total revenue	306	916	4,311	



A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current financial quarter under review.

A11. Changes in composition of the Group

There were no changes in composition of the Group in the current financial quarter under review.

A12. Contingent assets or liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no material capital commitments in respect of property, plant and equipment as at the end of the current quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

A15. Cash and cash equivalents

	As at 31/03/2019	As at 30/09/2018
	RM'000	RM'000
Cash and bank balances	4,281	1,035
Fixed deposits with licensed banks	27,372	32,975
	31,653	34,010



ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance

Current Year Quarter ended 31 March 2019 versus Previous Year Quarter ended 31 March 2018

	Individual period			Cumulative period		
	(period en	ded 31 March 201	9)			
	Current	Preceding Year	Changes	Current Year-	Preceding Year	Changes
	Year	Corresponding	(in	to-date	Corresponding	(in
	Quarter	Quarter	Amount)		Period	Amount)
	31 Mar 2019	31 Mar 2018		31 Mar 2019	31 Mar 2018	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	306	916	(610)	4,311	-	N/A
Operating	(2,246)	1,235	(3,481)	(3,407)	-	N/A
(loss)/profit						
(Loss)/Profit	(2,246)	1,235	(3,481)	(3,407)	-	N/A
before						
interest and						
tax						
(Loss)/Profit	(2,246)	1,235	(3,481)	(3,407)	-	N/A
before tax						
(Loss)/Profit	(2,246)	1,235	(3,481)	(3,407)	-	N/A
after tax						
(Loss)/Profit	(2,246)	1,047	(3,293)	(3,407)	-	N/A
attributable						
to ordinary						
equity						
holders of						
the parent						

For the quarter under review, the Group generated revenue of RM0.306 million and loss before tax expenses ("LBT") of RM2.246 million respectively, compared with revenue of RM0.916 million and profit before tax expenses ("PBT") of RM1.235 million in the corresponding quarter of the preceding year ended 31 March 2018. The decrease in revenue for the quarter under review was mainly due to lower AIDC and software sold. The increase in LBT for the quarter under review was mainly due to higher operating cost such as staff cost and professional fee in comparison with corresponding quarter of the preceding year ended 31 March 2018.



B2. Comparison with preceding quarter's results

	Current	Preceding	
	Quarter	Quarter	Variance
	31/03/2019	31/12/2018	
	RM'000	RM'000	RM'000
Revenue	306	4,005	(3,489)
Operating Profit	(2,246)	(1,161)	(1,085)
Loss before Interest and tax	(2,246)	(1,161)	(1,085)
Loss before tax	(2,246)	(1,161)	(1,085)
Loss after tax	(2,246)	(1,161)	(1,085)
Loss attributable to ordinary equity holders of the			
parent holders of the parent	(2,246)	(1,161)	(1,085)

The Group reported a revenue and LBT for the quarter under review of RM0.31 million and RM2.25 million respectively as compared with the preceding quarter's revenue and LBT of RM4.01 million and RM1.16 million respectively. The higher LBT in current quarter was mainly due to significant drop in foreign revenue recorded.

B3. Prospects

The prospects ahead for the Group will be challenging due to stiff competition and weaker demand from local and overseas markets. These factors will continue to put pressure on DGB's operating environment. The Group will focus on expanding its footprint overseas/locally and expand its product range to cater customers' need. It is expected that the expansion to logistic services and hotel investment would yield a better return to the Group in the near future. Notwithstanding these challenges the Group will continue to strive for efficient cost management and expand its revenue portfolio to reduce its overall overheads and improve performance. The success of the Group will rely heavily on the capabilities of the management team to successfully implement these strategies.



B4. Tax expenses

Taxation comprises the following:-

	Individual	l quarter ended	Cumulativ	e quarter ended
	31	31	31	31
	March	March	March	March
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Current taxation	-	-	-	-
Deferred taxation	-	-	-	-
_	-	-	-	-
In respect of the previous period:-				
Taxation	-	-	-	-
Deferred taxation	-			-
Net tax				
charge/(credit)	-		-	-

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals announced and not completed

There were no corporate proposal announced but not completed as at the date of this report.



B7. Status of utilisation of proceeds raised from previous corporate proposals

(i.) Right Issue of shares

The utilisation of the proceeds of RM35,860,000 from the Rights Issues of 326,000,000 new ordinary shares of RM0.11 each as of the date of this report is as follows:-

	Proposed	Amount	Amount	Timeframe for
	Amount	Utilised	Unutilised	Utilisation
Purpose	RM'000	RM'000	RM'000	(from 1 Nov 2017)
Working capital	29,910	29,910	-	Within 12 months
Capital expenditure	5,500	-	5,500	Within 12 months
Estimated expenses in relation to the corporate exercises	450	450	-	Within 2 weeks
Total estimated proceeds	35,860	30,360	5,500	

B8. Borrowings and debt securities

There were no borrowings as at the end of the current quarter under review.

B9. Trade receivables

The Group's normal trade credit terms granted to trade receivables ranged from 1 month to 5 months (2018: 1 month to 5 months). Other credit terms are assessed and approved on a case by case basis. There are no trade receivables from related parties.

	As at quarter ended 31 March 2019						
	Current	1 – 3	3 – 6	More than	Total		
		months	months	6 months			
	RM'000	RM'000	RM'000	RM'000	RM'000		
Denominated in RM	301	3,346	-	-	3,647		
Denominated in Currency	-	-	-	-	-		
Total	301	3,346	-	-	3,647		

B10. Material litigation

There was no material litigation as at the date of this report.

B11. Dividends

The Board of Directors does not recommend any dividends for the current financial quarter under review and the financial year-to-date.



B12. Earnings per share

1) Basic earnings per ordinary shares

Basic earnings per share amounts were calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter Preceding	
	Three (3) Months Ended 31/03/2019	Three (3) Months Ended 31/03/2018	Current Year To Date Ended 31/03/2019	Corresponding Year To Date Ended 31/03/2018
Net (loss) / profit attributable to ordinary equity holders of the Company (RM'000)	(2,246)	1,047	(3,407)	-
Weighted average number of ordinary shares in issue ('000)	756,172	562,665	756,172	<u>-</u>
Basic (loss) / profit per share (sen)	(0.30)	0.19	(0.45)	

2) <u>Diluted Earnings per ordinary shares</u>

The diluted earnings per share is calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of ordinary shares in issue and issuable after the conversion of all outstanding warrants during the financial period ended 31 March 2019.

	Individual Quarter		Cumulative Quarter	
Net (loss) / profit attributable to ordinary equity holders of the Company (RM'000)	Three (3) Months Ended 31/03/2019	Three (3) Months Ended 31/03/2018	Current Year To Date Ended 31/03/2019	Preceding Corresponding Year To Date Ended 31/03/2018
Weighted average number of ordinary shares in issue ('000) Effect of dilution after conversion of all outstanding Warrants ('000)	756,172 378,086	562,665 112,921	756,172 378,086	-
Adjusted weighted average number of ordinary shares in issue ('000) for the purpose of diluted earnings per share	1,134,258	675,586	1,134,258	-
Diluted basic (loss)/profit per share (sen)	(0.20)	0.15	(0.30)	-



B14. Comprehensive Income Disclosure

	Individual Quarter		Cumulative Quarter		
				Preceding	
	Three (3)	Three (3)	Current	Corresponding	
	Months	Months	Year	Year	
	Ended	Ended	To Date Ended	To Date Ended	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	
	RM'000	RM'000	RM'000	RM'000	
Interest Income	13	(8)	(5)	-	
Depreciation and amortisation	95	223	160	-	